

LEVI STRAUSS & CO.

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LEVI STRAUSS & CO. ANNOUNCES MANAGEMENT CHANGES TO ACCELERATE DIRECT-TO-CONSUMER GROWTH, CONSOLIDATE END-TO-END ACCOUNTABILITY AND ELEVATE MARKETING

Liz O'Neill Promoted to Lead Product, Innovation & Supply Chain

Marc Rosen to Lead Direct-to-Consumer

Jen Sey Promoted to Lead Expanded Global Marketing

SAN FRANCISCO (Thursday, Sept. 6, 2018) – Levi Strauss & Co. (LS&Co.) today announced a series of leadership moves designed to streamline decision-making and consolidate accountability for core business growth drivers.

“As we adapt to the changing retail environment in pursuit of our long-term goals, the leadership changes we are announcing will accelerate our drive to deliver sustainable, profitable growth around the world,” said Chip Bergh, president and CEO of Levi Strauss & Co.

LS&Co. has taken action to:

- Create a consolidated Product, Innovation & Supply Chain organization led by Liz O'Neill, who has been appointed executive vice president and president. This new organization combines the key product functions of design, merchandising, product development and planning into a single team; further integrates supply chain into the consumer journey; and enhances LS&Co.'s opportunity to fully leverage emerging innovations like Project F.L.X. technology. Formerly LS&Co.'s chief supply chain officer, O'Neill brings more than two decades of apparel experience to this newly created role. She will be responsible for the end-to-end view of the product lifecycle, from ideation to what ultimately shows up in stores and online.
- Establish a new Direct-to-Consumer organization led by Marc Rosen, executive vice president and president. Rosen, who previously led LS&Co.'s ecommerce business, will now be responsible for delivering a seamless consumer experience across both brick-and-mortar and ecommerce. Marc is a veteran retailer who was one of Walmart's most respected business leaders for nearly 15 years. Consumers expect brands to connect with them wherever and whenever they choose to shop. The expansion of LS&Co.'s retail network along with the emergence of digital have increasingly given the company a direct relationship with consumers — one that did not exist when LS&Co. was exclusively a wholesaler. With the consolidation of LS&Co.'s brick-and-mortar and ecommerce organizations, Carrie Ask, executive vice president and president, global retail, is leaving LS&Co. to pursue another role.

“Carrie made an indelible impact on LS&Co., accelerating profitable growth through a deep understanding of consumer wants and needs and instilling the rigor of a disciplined retailer. She is an exceptional talent who will continue to shape the future of retail,” Bergh said.

- Promote Jen Sey, senior vice president and LS&Co.'s Chief Marketing Officer, to report to Bergh. Sey, a 19-year veteran of LS&Co. and most recently chief marketing officer for the Levi's® brand, has spearheaded the Levi's® brand's resurgence. Marketing has fueled this growth, and LS&Co. continues to increase investment in this important driver. Sey's organization now includes research and marketplace insights.
- Establish a new Strategy and Analytics organization, elevating the importance of data and analytics and pairing it with strategy to shape the future. This addition reflects the company's belief that it has an untapped competitive advantage in unleashing the power of data and analytics. The company is currently recruiting for an executive to lead this organization. He/she will report to Bergh.

"With these shifts, we are creating a 'designed-for-the-future' organization – one that is poised to take advantage of innovation and reflect how consumers shop," Bergh said. "Levi Strauss & Co. has never been stronger, and we expect these actions to accelerate our momentum and position us to win for the long term."

As LS&Co. moves to implement these changes, James "JC" Curleigh, president, global brands, announced his plans to leave the company to pursue new opportunities. Over the past six years, Curleigh and his team have returned the Levi's® brand to profitable growth through a strategic focus on building brand energy, driving product innovation and establishing market solutions around the world.

"JC joined LS&Co. with a mission to re-establish Levi's® as a leading lifestyle brand. Today, our brands are more relevant and we are more connected to popular culture than we've been in decades," Bergh said. "His leadership has been critical to driving our current success, and his unique brand of leadership will no doubt continue to inspire and drive results. I want to thank him for all that he has done for the company. We will miss him."

About Levi Strauss & Co.

Levi Strauss & Co. is one of the world's largest brand-name apparel companies and a global leader in jeanswear. The company designs and markets jeans, casual wear and related accessories for men, women and children under the Levi's®, Dockers®, Signature by Levi Strauss & Co.™, and Denizen® brands. Its products are sold in more than 110 countries worldwide through a combination of chain retailers, department stores, online sites, and a global footprint of approximately 2,900 retail stores and shop-in-shops. Levi Strauss & Co.'s reported fiscal 2017 net revenues were \$4.9 billion. For more information, go to <http://levistrauss.com>.

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